



GOENKA DIAMOND AND JEWELS LIMITED
Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan
AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2014

(₹ In Lacs)

SR. NO.	PARTICULAR	STANDALONE			STANDALONE		CONSOLIDATED	
		3 Months Ended 31/03/2014	3 Months Ended 31/12/2013	3 Months Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
		Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1	Income from Operations							
	(a) Net Sale / Income from Operation (Net of excise duty)	4,009.74	4,610.43	31,751.92	37,495.50	72,816.59	39,639.00	84,248.83
	(b) Other operating income	0.15	(1.01)	10.58	(11.73)	116.03	-	-
	Total Income from operations (net)	4,009.89	4,609.42	31,762.50	37,483.77	72,932.62	39,639.00	84,248.83
2	Expenses							
	(a) Cost of materials consumed	3,642.48	3,859.39	31,093.59	35,013.27	68,837.98	35,002.23	68,772.67
	(b) Purchases of stock-in-trade	-	-	17.64	-	278.95	2,786.20	10,896.89
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	684.31	245.53	687.69	1,231.73	932.54	313.04	(930.78)
	(d) Employee benefits expenses	23.02	63.58	87.61	237.49	314.79	247.16	329.65
	(e) Depreciation and amortisation expenses	23.32	24.07	47.17	100.75	120.44	101.30	121.00
	(f) Other expenses	64.73	112.32	158.84	461.47	694.80	500.28	776.77
	Total Expenses	4,437.86	4,304.89	32,092.54	37,044.71	71,179.49	38,950.21	79,966.20
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(427.97)	304.53	(330.04)	439.06	1,753.12	688.79	4,282.63
4	Other Income	(574.13)	(108.33)	88.56	848.20	1,464.38	856.53	1,575.51
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,002.10)	196.19	(241.48)	1,287.26	3,217.50	1,545.31	5,858.14
6	Finance costs	404.70	311.91	279.66	1,228.08	1,013.91	1,245.21	1,014.97
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(1,406.80)	(115.72)	(521.14)	59.18	2,203.59	300.11	4,843.17
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(1,406.80)	(115.72)	(521.14)	59.18	2,203.59	300.11	4,843.17
10	Tax Expenses							
	Current Tax	(248.32)	(25.00)	(138.64)	56.68	382.83	56.68	407.07
	MAT Credit Entitlement	82.00	(58.50)	(290.00)	(23.00)	(290.00)	(23.00)	(310.00)
	Deferred Tax	(32.66)	0.65	(6.88)	(35.63)	(10.01)	(35.63)	(10.01)
11	Net Profit for the period (9-10)	(1,207.82)	(32.87)	(85.62)	61.13	2,120.77	302.05	4,756.11
12	Share of Profit / (Loss) of associates	-	-	-	-	-	0.31	(1.33)
13	Minority Interest	-	-	-	-	-	-	-
14	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12-13)	(1,207.82)	(32.87)	(85.62)	61.13	2,120.77	302.37	4,754.78
15	Paid-up Equity Share Capital (Face Value of ₹.1/- each. Prior to 29.10.2012, it was ₹. 10/- per share)	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00	3,170.00
16	Reserve (Excluding Revaluation Reserve)	-	-	-	26,994.92	26,822.44	30,121.91	29,532.22
17	Earning Per Shares in ₹1. (Not Annualized)							
	Basic	(0.38)	(0.01)	(0.03)	0.02	0.67	0.10	1.50
	Diluted	(0.38)	(0.01)	(0.03)	0.02	0.67	0.10	1.50
18	PARTICULAR OF SHAREHOLDING							
	Public shareholding							
	- No of Shares	93,572,000	93,572,000	93,572,000	93,572,000	93,572,000	93,572,000	93,572,000
	- Percentage of Shareholding	29.52	29.52	29.52	29.52	29.52	29.52	29.52
19	Promoters and Promoter Group Shareholding							
	(a) Pledged / Encumbered							
	- No of Shares	-	-	-	-	-	-	-
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shares (As percentage of total sharecapital of the company)	-	-	-	-	-	-	-
	(b) Non Encumbered							
	- No of Shares	223,428,000	223,428,000	223,428,000	223,428,000	223,428,000	223,428,000	223,428,000
	- Percentage of Shares (As percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (As percentage of total sharecapital of the company)	70.48	70.48	70.48	70.48	70.48	70.48	70.48

Notes:

- The above results were reviewed by the Audit Committee and have been approved by Board of Directors of the company in its meeting held on 29/11/2014.
- Out of the total public issue proceeds of Rs.12651 Lacs, Company has upto March 31, 2014 utilised Rs.12462 Lacs towards object of the issue as inter se re-allocated and approved by the Board of Directors at their meeting held on May 24, 2011. Pending utilisation of the balance proceeds, the same have been temporarily invested in Bank Balances and other liquid assets.
- During the quarter ended March 31, 2014, the Company has received & resolved 7 investor complaint and there are no complaints pending at the end of the quarter.
- The consolidated financial results includes those of M/s. Solitaire Diamond Exports a partnership firm (99% Share), M/s. M.B. Diamond LLC (95% Shares) Russia and Wholly owned subsidiary M/s. Goenka Diamond & Jewels DMCC, Dubai.
- Regarding auditors observation on 1) long outstanding debtors; 2) valuation of inventories and 3) promoters dispute and various allegations / counter allegations made against each other, the management is of the view that none of these items has any impact on profit or loss of the company, since debtors are good and recoverable, valuation is properly made by the management and no financial adjustment is required to be made on account of dispute between promoters, since a settlement has been concluded between promoters in March 2014 with help of court mediation.
- The company had submitted / published unaudited financial results for the quarter & year ended March 31, 2014, reviewed by the audit committee and approved by the Board of Directors in its meeting held on October 31, 2014. Since the appointment of statutory auditors was subject to approval by shareholders, the auditors had that time carried out a limited review. In the Extra Ordinary General meeting held on 28.11.2014, the shareholders have approved the appointment of statutory auditors, post which the audit of accounts is now carried out by statutory auditors. However, there is no variation in the financial figures
- The observations made by the auditors in previous quarters review report having impact on the profit of the company have been resolved during the quarter.
- The figures of last quarter are the balances figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period / year figures have been regrouped / restated / rearranged, wherever necessary

For Goenka Diamond And Jewels Ltd

Nandlal Goenka
Chairman



Place : Mumbai
Date : Nov 29, 2014

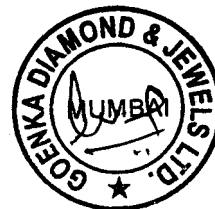


GOENKA DIAMOND AND JEWELS LIMITED

Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

AUDITED STANDALONE AND CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2014

Particulars	(₹ in Lacs)		(₹ in Lacs)	
	STANDALONE		CONSOLIDATED	
	As at 31/03/2014	As at 31/03/2013	As at 31/03/2014	As at 31/03/2013
	Audited	Audited	Audited	Audited
(A) EQUITY AND LIABILITIES				
(1) Shareholder's funds				
(a) Share Capital	3,170.00	3,170.00	3,170.00	3,170.00
(b) Reserve and Surplus	26,994.92	26,822.44	30,121.91	29,532.22
(c) Money received against share warrants	-	-	-	-
Sub total - Shareholder's fund	30,164.92	29,992.44	33,291.91	32,702.22
(2) Share application money pending allotment	-	-	-	-
(3) Minority Interest	-	-	10.79	11.10
(4) Non-current liabilities				
(a) Long-term borrowings	-	-	-	-
(b) Deferred tax liabilities (net)	-	-	-	-
(c) Other long-term liabilities	-	-	-	-
(d) Long-term provisions	45.69	48.31	45.69	48.31
Sub total - Non-current liabilities	45.69	48.31	45.69	48.31
(5) Current liabilities				
(a) Short-term borrowings	15,665.56	14,449.11	15,933.70	14,461.31
(b) Trade payable	20,404.21	12,420.82	27,287.31	20,029.47
(c) Other current liabilities	657.45	168.38	367.76	173.59
(d) Short-term provisions	304.55	647.97	303.62	687.65
Sub total - Current liabilities	37,031.77	27,686.28	43,892.39	35,352.02
TOTAL - EQUITY AND LIABILITIES	67,242.38	57,727.03	77,240.77	68,113.65
(B) ASSETS				
(1) Non-current assets				
(a) Fixed assets	1,151.29	1,312.56	1,179.59	1,341.41
(b) Non-current investments	19.48	19.48	-	-
(c) Deferred tax assets (net)	103.68	68.05	103.68	68.05
(d) Long-term loans & advances	1,540.58	1,506.65	388.98	466.39
(e) Other non-current assets	-	-	-	-
Sub total - Non-current assets	2,815.03	2,906.74	1,672.25	1,875.85
(2) Current assets				
(a) Current investment	490.00	536.47	490.00	536.47
(b) Inventories	7,027.50	14,345.14	10,112.71	16,343.79
(c) Trade receivable	56,220.20	38,063.68	64,280.59	47,296.31
(d) Cash and cash equivalents	320.77	1,288.08	336.58	1,404.13
(e) Short-term loans & advances	243.38	539.63	178.62	551.39
(f) Other current assets	125.51	47.29	170.02	105.70
Sub total - Current assets	64,427.35	54,820.29	75,568.53	66,237.80
TOTAL - ASSETS	67,242.38	57,727.03	77,240.77	68,113.65





GOENKA DIAMOND AND JEWELS LIMITED
Registered Office: 401, Pancharatna, MSB Ka Rasta, Johari Bazar, Jaipur : 302003, Rajasthan

AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & YEAR ENDED MARCH 31, 2014

(₹ in Lacs)

Particulars	STANDALONE			STANDALONE		CONSOLIDATED	
	3 Months Ended 31/03/2014	3 Months Ended 31/12/2013	3 Months Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013	Year Ended 31/03/2014	Year Ended 31/03/2013
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited
1. Segment Revenue							
(a) Diamond	2,699.67	4,576.86	21,045.21	33,463.15	51,787.91	34,687.61	51,820.30
(b) Jewellery	1,310.22	32.56	10,717.29	4,020.62	21,144.71	4,951.39	32,428.53
(c) Unallocable							
Total	4,009.89	4,609.42	31,762.50	37,483.77	72,932.62	39,639.00	84,248.83
2. Segment Results							
(a) Diamond	(745.74)	285.01	324.49	1,382.98	3,220.63	1,458.81	3,223.61
(b) Jewellery	(299.57)	(40.49)	(327.43)	11.63	222.50	63.68	2,859.12
(c) Unallocable							
Total	(1,045.31)	244.53	(2.94)	1,394.61	3,443.13	1,522.50	6,082.73
Less: (i) Interest	(404.69)	(311.88)	(467.08)	(1,227.53)	(1,013.91)	(1,227.53)	(1,013.91)
(ii) Other Income	37.33	41.21	63.86	163.52	192.67	163.52	192.67
(iii) Unallocable Expenses / Income	5.89	(89.57)	(114.98)	(271.41)	(418.29)	(158.38)	(418.32)
Total Profit Before Tax	(1,406.79)	(115.71)	(521.14)	59.18	2,203.59	300.11	4,843.17
3. Capital Employed							
(a) Diamond	34,543.38	35,549.14	19,302.42	34,543.38	19,302.42	36,331.75	19,330.52
(b) Jewellery	9,396.69	10,098.81	9,190.10	9,396.69	9,190.10	10,735.30	11,871.78
(c) Unallocable	(13,775.14)	(14,240.17)	1,499.92	(13,775.14)	1,499.92	(13,775.14)	1,499.92
Total	30,164.92	31,407.78	29,992.44	30,164.92	29,992.44	33,291.91	32,702.22

